

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: §  
COLLEEN F. MCGEE § Case No. 15-37987  
Debtor §

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**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY  
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

Peter N. Metrou, Trustee, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 12,001.00 (Without deducting any secured claims)	Assets Exempt: 19,250.00
Total Distributions to Claimants: 161,912.06	Claims Discharged Without Payment: 62,674.73
Total Expenses of Administration: 70,952.62	

3) Total gross receipts of \$ 247,864.68 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 15,000.00 (see **Exhibit 2**), yielded net receipts of \$ 232,864.68 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$ 15,728.00	\$ 154,347.63	\$ 154,347.63	\$ 154,347.63
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	NA	32,155.81	32,155.81	32,155.81
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	NA	38,796.81	38,796.81	38,796.81
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	NA	NA	NA	NA
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	40,454.00	25,509.16	25,509.16	7,564.43
<b>TOTAL DISBURSEMENTS</b>	\$ 56,182.00	\$ 250,809.41	\$ 250,809.41	\$ 232,864.68

4) This case was originally filed under chapter 7 on 11/06/2015 . The case was pending for 24 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 10/11/2017 By: /s/Peter N. Metrou, Trustee  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 – GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
959 ONTARIO DR. ROMEOVILLE IL 60446 SINGLE FAMILY	1110-000	247,864.68
<b>TOTAL GROSS RECEIPTS</b>		<b>\$ 247,864.68</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Chicago Title & Trust Company	Exemptions	8100-002	15,000.00
<b>TOTAL FUNDS PAID TO DEBTOR &amp; THIRD PARTIES</b>			<b>\$ 15,000.00</b>

**EXHIBIT 3 – SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Prestige Financial Svc P O Box 26707 Salt Lake City, UT 84126		15,728.00	NA	NA	0.00
	Chicago Title & Trust Company	4110-000	NA	146,347.63	146,347.63	146,347.63

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Chicago Title & Trust Company	4120-000	NA	8,000.00	8,000.00	8,000.00
<b>TOTAL SECURED CLAIMS</b>			<b>\$ 15,728.00</b>	<b>\$ 154,347.63</b>	<b>\$ 154,347.63</b>	<b>\$ 154,347.63</b>

**EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Peter N. Metrou	2100-000	NA	7,000.00	7,000.00	7,000.00
Peter N. Metrou	2200-000	NA	175.36	175.36	175.36
Chicago Title & Trust Company	2500-000	NA	11,598.45	11,598.45	11,598.45
Associated Bank	2600-000	NA	215.50	215.50	215.50
Robbins & Diamond Kutchins	3410-000	NA	841.50	841.50	841.50
Chicago Title & Trust Company	3510-000	NA	12,325.00	12,325.00	12,325.00
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		<b>\$ NA</b>	<b>\$ 32,155.81</b>	<b>\$ 32,155.81</b>	<b>\$ 32,155.81</b>

**EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Chicago Title & Trust Company	6990-002	NA	38,796.81	38,796.81	38,796.81
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		<b>\$ NA</b>	<b>\$ 38,796.81</b>	<b>\$ 38,796.81</b>	<b>\$ 38,796.81</b>

**EXHIBIT 6 – PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA	NA
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			<b>\$ NA</b>	<b>\$ NA</b>	<b>\$ NA</b>	<b>\$ NA</b>

**EXHIBIT 7 – GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Berks Credit & Coll 900 Corporate Dr Reading, PA 19605		1,402.00	NA	NA	0.00
	Choice Recovery 1550 Old Henderson Rd St Columbus, OH 43220		220.00	NA	NA	0.00
	Choice Recovery 1550 Old Henderson Rd St Columbus, OH 43220		480.00	NA	NA	0.00
	Credit Coll Po Box 9134 Needham, MA 02494		144.00	NA	NA	0.00
	Creditors Collection B Pob 63 Kankakee, IL 60901		914.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	First Premier Bank 3820 N Louise Ave Sioux Falls, SD 57107		444.00	NA	NA	0.00
	Merchants Credit Guide 223 W Jackson Blvd Ste 4 Chicago, IL 60606		3,792.00	NA	NA	0.00
	Merchants Credit Guide 223 W Jackson Blvd Ste 4 Chicago, IL 60606		139.00	NA	NA	0.00
	Merchants Credit Guide 223 W Jackson Blvd Ste 4 Chicago, IL 60606		223.00	NA	NA	0.00
	Resurgence Financial 1161 Lake Cook Rd., Ste. E Deerfield, IL 60015		20,046.00	NA	NA	0.00
	State Collection Servi 2509 S Stoughton Rd Madison, WI 53716		1,005.00	NA	NA	0.00
	Stellar Recovery Inc 1327 Hwy 2 W Kalispell, MT 59901		193.00	NA	NA	0.00
2	ATLAS ACQUISITIONS LLC (NATIONAL- PAYDAYLOAN.COM)	7100-000	NA	444.00	444.00	131.66

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
3	CAVALRY SPV I, LLC	7100-000	10,400.00	11,213.21	11,213.21	3,325.14
1	PRESTIGE FINANCIAL SVC	7100-000	NA	10,666.05	10,666.05	3,162.89
4	QUANTUM3 GROUP LLC AS AGENT FOR	7100-000	NA	2,087.21	2,087.21	618.94
5	QUANTUM3 GROUP LLC AS AGENT FOR	7100-000	1,052.00	1,098.69	1,098.69	325.80
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			<b>\$ 40,454.00</b>	<b>\$ 25,509.16</b>	<b>\$ 25,509.16</b>	<b>\$ 7,564.43</b>

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**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Exhibit 8

Case No: 15-37987      BWB      Judge: Bruce W. Black      Trustee Name: Peter N. Metrou, Trustee  
Case Name: COLLEEN F. MCGEE      Date Filed (f) or Converted (c): 11/06/2015 (f)  
341(a) Meeting Date: 12/07/2015  
For Period Ending: 10/11/2017      Claims Bar Date: 04/22/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 959 ONTARIO DR. ROMEOVILLE IL 60446 SINGLE FAMILY	250,000.00	246,500.00		247,864.68	FA
2. LOCATED IN DEBTOR'S POSSESSION.	500.00	0.00		0.00	FA
3. VARIOUS USED HOUSEHOLD GOODS AND FURNISHINGS, NOTH	2,000.00	0.00		0.00	FA
4. USED CLOTHING.	250.00	0.00		0.00	FA
5. USED JEWELRY.	500.00	0.00		0.00	FA
6. DEBTOR'S ESTIMATED 2015 INCOME TAX REFUND	1,000.00	0.00		0.00	FA
7. 2014 KIA OPTIMA IN VERY GOOD CONDITION WITH APPROX	12,000.00	0.00		0.00	FA
8. TWO (2) DOMESTIC CATS.	1.00	0.00		0.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$266,251.00	\$246,500.00	\$247,864.68	\$0.00
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(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Motion to employ real estate attorney entered on 1/21/2016 see Dkt# 17. Motion to employ real estate broker entered on 2/1/2016 see Dkt# 21. Motion to sell real property entered on 1/23/2016 see Dkt. 20. Order altering order to sell entered on 8/12/2016 see Dkt# 28. Motion to employ accountant entered on 10/7/2016 see Dkt# 32. Working on tax returns and claims review.

RE PROP # 1 -- Sale of Real Estate approved by court on 1-29-2016.

Initial Projected Date of Final Report (TFR): 12/01/2016      Current Projected Date of Final Report (TFR): 04/01/2017



## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-37987  
Case Name: COLLEEN F. MCGEE

Trustee Name: Peter N. Metrou, Trustee

Exhibit 9

Bank Name: Associated Bank

Account Number/CD#: XXXXXX5702

Checking

Taxpayer ID No: XX-XXX4103

Blanket Bond (per case limit): \$1,000,000.00

For Period Ending: 10/11/2017

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
08/29/16		Chicago Title & Trust Company 2738 Caton Farm Road Joliet, IL 60431	Proceeds from Real Estate liquidation		\$14,432.11		\$14,432.11
			Gross Receipts \$246,500.00				
			Mortgage Payoff (\$146,347.63)	4110-000			
			Surplus to Co-Owner (\$38,796.81)	6990-002			
			Debtor's Homestead Exemption (\$15,000.00)	8100-002			
			Settlement With Calvary (\$8,000.00)	4120-000			
			Real Estate Broker Commission (\$12,325.00)	3510-000			
			Closing Costs (\$11,598.45)	2500-000			
	1		959 ONTARIO DR. ROMEIOVILLE IL 60446 SINGLE FAMILY \$246,500.00	1110-000			
08/30/16	1	Chicago Title Insurance Company 2738 Caton Farm Rd Joliet, IL 60431	Proceeds from Real Estate liquidation Escrow refund for overpayment of taxes-2nd installment and interest on mortgage payoff. See revised settlement statement attached in file.	1110-000	\$1,364.68		\$15,796.79
09/08/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$15,786.79
10/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$22.71	\$15,764.08
11/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$23.44	\$15,740.64

Page Subtotals:

\$15,796.79

\$56.15

FORM 2  
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-37987  
Case Name: COLLEEN F. MCGEE

Trustee Name: Peter N. Metrou, Trustee  
Bank Name: Associated Bank  
Account Number/CD#: XXXXXX5702  
Checking

Exhibit 9

Taxpayer ID No: XX-XXX4103  
For Period Ending: 10/11/2017

Blanket Bond (per case limit): \$1,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
12/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$22.65	\$15,717.99
01/09/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$23.37	\$15,694.62
02/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$23.34	\$15,671.28
03/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$21.04	\$15,650.24
04/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$23.27	\$15,626.97
05/05/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$22.48	\$15,604.49
06/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$23.20	\$15,581.29
09/05/17	1001	Peter N. Metrou 123 W. Washington St., Ste 216 Oswego, IL 60543	Distribution			\$7,175.36	\$8,405.93
		Peter N. Metrou	Final distribution representing a payment of 100.00 % per court order. (\$7,000.00)	2100-000			
		Peter N. Metrou	Final distribution representing a payment of 100.00 % per court order. (\$175.36)	2200-000			
09/05/17	1002	Robbins & Diamond Kutchins 1101 Perimeter Drive Suite 760 Schaumburg, IL 60173	Final distribution representing a payment of 100.00 % per court order.	3410-000		\$841.50	\$7,564.43
09/05/17	1003	PRESTIGE FINANCIAL SVC P O BOX 26707 SALT LAKE CITY, UT 84126	Final distribution to claim 1 representing a payment of 29.65 % per court order.	7100-000		\$3,162.89	\$4,401.54

Page Subtotals:

\$0.00

\$11,339.10

Case 15-37987 Doc 41 Filed 11/07/17 Entered 11/07/17 10:47:42 Desc Main

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-37987  
Case Name: COLLEEN F. MCGEE

Trustee Name: Peter N. Metrou, Trustee

Exhibit 9

Bank Name: Associated Bank

Account Number/CD#: XXXXXX5702

Checking

Taxpayer ID No: XX-XXX4103

Blanket Bond (per case limit): \$1,000,000.00

For Period Ending: 10/11/2017

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/05/17	1004	ATLAS ACQUISITIONS LLC (NATIONAL-PAYDAYLOAN.COM) 294 UNION ST. HACKENSACK, NJ 07601	Final distribution to claim 2 representing a payment of 29.65 % per court order.	7100-000		\$131.66	\$4,269.88
09/05/17	1005	CAVALRY SPV I, LLC 500 SUMMIT LAKE DRIVE, STE 400 VALHALLA, NY 10595	Final distribution to claim 3 representing a payment of 29.65 % per court order.	7100-000		\$3,325.14	\$944.74
09/05/17	1006	QUANTUM3 GROUP LLC AS AGENT FOR GALAXY ASSET PURCHASING LLC PO BOX 788 KIRKLAND, WA 98083-0788	Final distribution to claim 4 representing a payment of 29.65 % per court order.	7100-000		\$618.94	\$325.80
09/05/17	1007	QUANTUM3 GROUP LLC AS AGENT FOR GALAXY ASSET PURCHASING LLC PO BOX 788 KIRKLAND, WA 98083-0788	Final distribution to claim 5 representing a payment of 29.65 % per court order.	7100-000		\$325.80	\$0.00

COLUMN TOTALS	\$15,796.79	\$15,796.79
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$15,796.79	\$15,796.79
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$15,796.79	\$15,796.79

## Exhibit 9

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX5702 - Checking	\$15,796.79	\$15,796.79	\$0.00
	\$15,796.79	\$15,796.79	\$0.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$232,067.89		
Total Net Deposits:	\$15,796.79		
Total Gross Receipts:	\$247,864.68		

Page Subtotals:

\$0.00

\$0.00